

Audited	Unaudited	Unaudited	Particulars		Unaudited	Unaudited	Unaudited
Previous year ended	Year to date figures for current period ended	Year to date figures for the previous year ended			3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year
31.03.2016	30.09.2016	30.09.2015	1	Income from operations	30.09.2016	30.06.2016	30.09.2015
202.66	101.43	101.39	(a)	Income from operations	38.35	63.08	48.56
14.70	0.17	8.17	(b)	Other operating income	0.14	0.03	5.11
217.36	101.60	109.56	(c)	Total income from operations	38.49	63.11	53.67
			2	Expenditure			
56.58	42.77	24.86	(a)	Employees and consultants cost	17.05	25.73	13.86
10.90	9.56	6.60	(b)	Depreciation	4.78	4.78	3.36
69.39	44.84	29.63	(c)	Other expenditure	22.84	22.00	11.03
136.87	97.17	61.09	(d)	Total expenses	44.66	52.51	28.25
80.49	4.43	48.47	3	Profit from operations before other income, finance costs and exceptional items (1-2)	(6.17)	10.60	25.42
1.22	42.29	1.28	4	Other income	39.94	2.35	1.09
81.71	46.72	49.75	5	Profit from ordinary activities before finance costs and exceptional items (3+4)	33.77	12.95	26.51
2.21	1.57	-	6	Finance costs	0.17	1.41	-
79.50	45.14	49.75	7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	33.60	11.54	26.51
0.65	0.09	0.59	8	Exceptional items	0.13	(0.04)	0.70
80.15	45.24	50.34	9	Profit from ordinary activities before tax (7+8)	33.73	11.50	27.21
27.14	11.30	16.33	10	Tax expense	8.43	2.87	8.02
53.01	33.94	34.01	11	Net Profit from ordinary activities after tax (9-10)	25.31	8.63	19.19
-	-	-	12	Extraordinary items (net of tax expense)	-	-	-
53.01	33.94	34.01	13	Net Profit after taxes but before share of profit/(loss) of associates and minority interest (11-12)	25.31	8.63	19.19
6.59	27.34	5.25	14	Share of profit/(loss) of associates	24.74	2.60	6.23
-	-	-	15	Minority interest	-	-	-
59.60	61.28	39.26	16	Net Profit after taxes, minority interest and share of profit of associates (13 +14 +15)	50.05	11.23	25.42
361.50	361.50	361.50	17	(a) Paid up equity share capital (Face value of Re. 1/- each)	361.50	361.50	361.50
340.00	300.00	340.00	(b)	Paid up 7% preference share capital (Face value of Rs. 100/- each)	300.00	315.00	340.00
463.71		-	18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-
			19	(i) Earnings per share (before extraordinary items) (not annualised)			-
0.16	0.17	0.11	(a)	Basic (Rs.)	0.14	0.03	0.11
0.16	0.17	0.11	(b)	Diluted (Rs.)	0.14	0.03	0.11
			19	(ii) Earnings per share (after extraordinary items) (not annualised)			-
0.16	0.17	0.11	(a)	Basic (Rs.)	0.14	0.03	0.11
0.16	0.17	0.11	(b)	Diluted (Rs.)	0.14	0.03	0.11

Standalone Statement of Assets and Liabilities			Notes:			
		Rs., lacs				
Particulars	As at Sept. 30, 2016	As at March 30, 2016				
A Equity and Liabilities						
1 Shareholders' funds			1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 14, 2016, and the Statutory Auditors have issued their Limited Review Report on the same.			
(a) Share capital	661.50	701.50	2 The Consolidated figures incorporate the results of wholly owned subsidiaries and its associates.			
(b) Reserves and surplus	524.99	463.71	3 The Company has opted for the publication of consolidated financial results during this financial year. The standalone and consolidated results of the Company for the quarter and half year ended September 30, 2016, are available at the Company's website, www.raas.co.in and Bombay Stock Exchange website, www.bseindia.com			
(c) Money received against share warrants	-	-	4 The Company's business activity falls within a single business segment, i.e., providing consultancy and advisory services, and Accounting Standard 17 titled 'Segment Reporting' is not applicable.			
Sub-total - Shareholders' funds	1,186.49	1,165.21	5 The holding company, Deora Associates Private Limited, is proposed to be merged with the Company with Appointed Date of October 1, 2016, which will eliminate a layer of promoter investment. The merger will be subject to statutory and other approvals.			
2 Share application money pending allotment	-	-	6 The Director Finance has certified that the financials results for the quarter ended September 30, 2016, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.			
3 Minority interest	-	-	7 The figures of the Company on standalone basis for the quarter ended September 30, 2016:			
4 Non-current liabilities			(Rs., lacs)			
(a) Long-term borrowings	215.18	212.18	Particulars			
(b) Deferred tax liabilities (net)	-	-	Year ended			
(c) Other long-term liabilities	-	-	March 31,2016			
(d) Long-term provisions	2.08	1.58	Quarter ended			
Sub-total - Non-current liabilities	217.26	213.76	Sept.30,2016			
5 Current liabilities			Turnover			
(a) Short-term borrowings	-	-	165.82			
(b) Trade payables	-	-	30.73			
(c) Other current liabilities	162.97	146.88	Profit before tax			
(d) Short-term provisions	9.68	6.92	65.83			
Sub-total - Current liabilities	172.65	153.80	Profit after tax			
Total - Equity and Liabilities	1,576.39	1,532.77	42.82			
B Assets			25.10			
1 Non-current assets			8 The Company has 7 % cumulative non-convertible redeemable preference share capital of Rs. 3 crores comprising 3,00,000 preference shares of Rs. 100 each as at September 30, 2016.			
(a) Fixed assets	793.93	805.68	9 Other income represents interest on deposits and advances received.			
(b) Non-current investments	664.82	637.49	10 Figure of previous quarter/ year have been regrouped/ rearranged wherever necessary.			
(c) Deferred tax assets (net)	30.40	28.47				
(d) Long-term loans and advances	7.80	22.80				
(e) Other non-current assets	-	-				
Sub-total - Non-current assets	1,496.95	1,494.43				
2 Current assets						
(a) Current investments	-	-				
(b) Inventories	-	-				
(c) Trade receivables	23.40	24.87				
(d) Cash and cash equivalents	39.18	2.60				
(e) Short-term loans and advances	-	-				
(f) Other current assets	16.86	10.87				
Sub-total - Current assets	79.44	38.34				
Total - Assets	1,576.39	1,532.77				

By Order of the Board
Integrated Capital Services Ltd.

Sd/-
Chairman & Director
DIN: 00004942

Date: 14.10.2016
Place: New Delhi

Audited	Unaudited	Unaudited	Particulars		Unaudited	Unaudited	Unaudited
Previous year ended	Year to date figures for current period ended	Year to date figures for the previous year ended			3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year
31.03.2016	30.09.2016	30.09.2015	1	Income from operations	30.09.2016	30.06.2016	30.09.2015
165.82	87.81	82.22	(a)	Income from operations	30.73	57.08	34.89
12.92	0.17	7.76	(b)	Other operating income	0.14	0.03	4.90
178.74	87.98	89.98	(c)	Total income from operations	30.87	57.11	39.79
			2	Expenditure			
53.23	40.40	23.45	(a)	Employees and consultants cost	15.53	24.88	12.72
5.05	2.05	2.43	(b)	Depreciation	1.01	1.04	1.26
54.73	40.26	26.93	(c)	Other expenditure	20.76	19.50	9.42
113.01	82.71	52.81	(d)	Total expenses	37.30	45.41	23.40
65.73	5.27	37.17	3	Profit from operations before other income, finance costs and exceptional items (1-2)	(6.43)	11.70	16.39
1.15	42.14	1.05	4	Other income	39.93	2.21	1.01
66.88	47.41	38.22	5	Profit from ordinary activities before finance costs and exceptional items (3+4)	33.50	13.91	17.40
1.67	0.01	-	6	Finance costs	0.01	-	-
65.21	47.40	38.22	7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	33.49	13.91	17.40
0.62	0.12	0.56	8	Exceptional items	0.19	(0.07)	0.67
65.83	47.52	38.78	9	Profit from ordinary activities before tax (7+8)	33.68	13.84	18.07
23.01	12.46	12.76	10	Tax expense	8.58	3.88	6.03
42.82	35.06	26.02	11	Net Profit from ordinary activities after tax (9-10)	25.10	9.96	12.04
-	-	-	12	Extraordinary items (net of tax expense)	-	-	-
42.82	35.06	26.02	13	Net Profit after taxes but before share of profit/(loss) of associates and minority interest (11-12)	25.10	9.96	12.04
-	-	-	14	Share of profit/(loss) of associates	-	-	-
-	-	-	15	Minority interest	-	-	-
42.82	35.06	26.02	16	Net Profit after taxes, minority interest and share of profit of associates (13 +14 +15)	25.10	9.96	12.04
361.50	361.50	361.50	17	(a) Paid up equity share capital (Face value of Re. 1/- each)	361.50	361.50	361.50
340.00	300.00	340.00	(b)	Paid up 7% preference share capital (Face value of Rs. 100/- each)	300.00	315.00	340.00
365.53	-	-	18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-
			19	(i) Earnings per share (before extraordinary items) (not annualised)			
0.12	0.10	0.07	(a)	Basic (Rs.)	0.07	0.03	0.03
0.12	0.10	0.07	(b)	Diluted (Rs.)	0.07	0.03	0.03
			19	(ii) Earnings per share (after extraordinary items) (not annualised)			
0.12	0.10	0.07	(a)	Basic (Rs.)	0.07	0.03	0.03
0.12	0.10	0.07	(b)	Diluted (Rs.)	0.07	0.03	0.03

Standalone Statement of Assets and Liabilities			Notes:
Rs., lacs			
Particulars	As at Sept. 30, 2016	As at March 30, 2016	
A Equity and Liabilities			
1 Shareholders' funds			1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 14, 2016, and the Statutory Auditors have issued their Limited Review Report on the same.
(a) Share capital	661.50	701.50	2 The Company has opted for the publication of consolidated financial results during this financial year. The standalone and consolidated results of the Company for the quarter and half year ended September 30, 2016, are available at the Company's website, www.raas.co.in and Bombay Stock Exchange website, www.bseindia.com
(b) Reserves and surplus	400.59	365.53	3 The Company's business activity falls within a single business segment, i.e., providing consultancy and advisory services, and Accounting Standard 17 titled 'Segment Reporting' is not applicable.
(c) Money received against share warrants	-	-	4 The Director Finance has certified that the financials results for the quarter ended September 30, 2016, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
Sub-total - Shareholders' funds	1,062.09	1,067.03	5 The holding company, Deora Associates Private Limited, is proposed to be merged with the Company with Appointed Date of October 1, 2016, which will eliminate a layer of promoter investment. The merger will be subject to statutory and other approvals.
2 Share application money pending allotment	-	-	6 The Company has 7 % cumulative non-convertible redeemable preference share capital of Rs. 3 crores comprising 3,00,000 preference shares of Rs. 100 each as at September 30, 2016.
3 Minority interest	-	-	7 Other income represents interest on deposits and advances received.
4 Non-current liabilities			8 Figure of previous quarter/ year have been regrouped/ rearranged wherever necessary.
(a) Long-term borrowings	-	-	
(b) Deferred tax liabilities (net)	-	-	
(c) Other long-term liabilities	-	-	
(d) Long-term provisions	2.08	1.58	
Sub-total - Non-current liabilities	2.08	1.58	
5 Current liabilities			
(a) Short-term borrowings	-	-	
(b) Trade payables	-	-	
(c) Other current liabilities	88.99	75.17	
(d) Short-term provisions	9.68	6.92	
Sub-total - Current liabilities	98.67	82.09	
Total - Equity and Liabilities	1,162.83	1,150.70	
B Assets			
1 Non-current assets			
(a) Fixed assets	17.17	21.72	
(b) Non-current investments	616.19	616.19	
(c) Deferred tax assets (net)	31.29	31.01	
(d) Long-term loans and advances	433.56	455.81	
(e) Other non-current assets	-	-	
Sub-total - Non-current assets	1,098.20	1,124.73	
2 Current assets			
(a) Current investments	-	-	
(b) Inventories	-	-	
(c) Trade receivables	18.37	16.92	
(d) Cash and cash equivalents	35.33	0.97	
(e) Short-term loans and advances	-	-	
(f) Other current assets	10.93	8.08	
Sub-total - Current assets	64.63	25.98	
Total - Assets	1,162.83	1,150.70	

By Order of the Board
Integrated Capital Services Ltd.

Sd/-
Chairman & Director
DIN: 00004942

Date: 14.10.2016
Place: New Delhi